

INFORMATION ITEM #4

FY25 Budget Development Update (Leslie Brunelli/Chris Jones)

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: WSU System - FY25 Budget Development Update

SUBMITTED BY: Leslie Brunelli, Executive Vice President, Finance & Administration/CFO

SUPPORTING INFORMATION: The attached report provides a summary of progress in developing the FY25 core funds budget. In March, 44 budget hearings were conducted covering all university units. By the end of April, strategic reductions and funding decisions will be completed and communicated.

This report includes unit information on the FY24 budget grouped by academic colleges, campuses, academic support, administrative units and finance & operations. The format will be used to create sources and uses reporting for the institution, campuses and units and will be expanded to include non-core budget estimates.

As indicated in the University's 2024 goals, a budget document will be produced in the late spring and the FY25 budget will be provided to the Board of Regents at the June retreat and made available to the WSU community to increase transparency and understanding of University's financial context.

ATTACHMENT: FY25 Budget Development Update